

Eagle Landing Shopping Centre Project Update

June, 2015 - Gracorp Capital Advisors Ltd. ("Gracorp") is pleased to provide an update on the Eagle Landing Shopping Centre.

Construction of the 54-acre phased Eagle Landing Shopping Centre project is now complete and the project is currently 94% leased.

The project consists of three parcels of land: the South, East and North sites, totaling approximately 232,000 sq. ft. of leasable area in addition to a 152,000 sq. ft. Wal-Mart store, the project's lead anchor. Also on the site are an 84,000 sq. ft. Home Depot and 10 screen theatre complex by Cineplex Entertainment Corp.

During Q2 2015, two additional leases were signed to reach the 94% leasing milestone. New notable tenants include Browns Social House and Oxygen Yoga. A number of smaller tenants were introduced to the project by leasing brokers and those tenants are currently evaluating lease opportunities at Eagle Landing.

The management of the project is currently arranging permanent take-out financing for the East site. This refinancing should be completed in Q3, 2015. The South and East sites have previously replaced their construction loans with permanent financing facilities.

About Gracorp and Graham

Gracorp is a subsidiary of the Graham Group, one of Canada's largest and most respected construction companies. Gracorp is a merchant style, private market real estate developer with offices in Vancouver, Calgary and Toronto. From office, retail, hospitality, industrial and institutional to multi-family residential, Gracorp partners with a variety of land owners, developers and investment firms to deliver real estate investment opportunities to the marketplace.

With locations across Canada and the northern United States, the Graham Group (www.graham.ca) is an innovative construction solutions provider with annual revenues exceeding \$2 billion. Founded in Saskatchewan in 1926, Graham is proudly employee-owned. Graham provides a full range of construction solutions including general contracting, CM/GC, project management, design-build, design-bid-build, integrated project delivery, turnkey solutions, renovations/upgrades, public-private partnerships (P3s), commissioning and post-construction management.