

Tsawwassen Commons Power Centre, Tsawwassen, BC

Project Update

June 2015 – Vertical construction on Tsawwassen Commons is projected to begin in October 2015. Graham has been selected as the General Contractor on Phase 1 of construction (RONA and the mid-box stores).

The image below shows the current state of the pre-loaded site (outlined in red) with the Tsawwassen Mills Project in the background.



The total gross leasable area of Tsawwassen Commons is now 549,343 sq. ft. It is expected that leasing will progress sequentially through the phases of negotiation to final signed leases as the project nears readiness for vertical construction. The project's goal is to be substantially leased by April 2017.

Leases with Canadian Tire and Rona have been signed for a 60,827 sq. ft. store and a 44,245 sq. ft. store (including outdoor area), respectively.

Mid-box leasing is making good progress and leases or binding agreements are expected to be signed with four major tenants over the next quarter.

Both Tsawwassen Mills and Tsawwassen Commons now expect to be open and operating by October 2016. Walmart still plans to open in Tsawwassen Commons during the summer of 2016, ahead of the full project opening.

The project's website has been launched at www.tsawwassencommons.ca. The project has recently been featured in a number of Metro Vancouver newspaper articles.

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