

Tsawwassen Commons Power Centre, Tsawwassen, BC

Project Update

September 2015 – The project has received site development approval to confirm the layout and siting of the buildings to facilitate the site preparation works. The full development permit for the anchor tenants and mid-box stores is expected to be submitted by the end of October 2015.

The building permit application for RONA and the mid-box stores has been submitted and it is anticipated that the permit will be issued by November 2015 (Walmart and Canadian Tire are responsible for obtaining their own building permits).

Vertical construction on Tsawwassen Commons is projected to begin in October 2015. Graham has completed the tender process for the structural steel scope of work for Phase 1 of construction (RONA and the mid-box stores).

Tsawwassen Commons expects to be open and operating by October 2016. Walmart still plans to open during the summer of 2016, ahead of the full project opening.

The image below shows the current state of the pre-loaded site (outlined in red), ready for vertical construction to begin.



Leases have been signed with mid-box retailers HomeSense and Petsmart. Leases are expected to be signed with additional key tenants over the next quarter.

Leases with the following retailers and restaurants have been signed: Shell, Quizno's, Menchies, Metro Liquor, Kamome Sushi, Bobby Pinz Beauty Parlour and Dr. Sahota (a local dentist).

The project's website is www.tsawwassencommons.ca. The project was recently marketed at the International Council of Shopping Centers in Toronto.

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