

## Tsawwassen Commons Power Centre, Tsawwassen, BC

### Project Update

**November 2015** – On November 2, 2015, the Tsawwassen Development Power Centre Limited Partnership and PDG Tsawwassen Holdings Ltd., as co-borrowers, entered into non-revolving term construction and non-revolving letter of credit facilities in the aggregate principal amount of \$116,750,000, provided by Otéra Capital Inc. and the Bank of Montreal. The purpose of the new facilities is to finance the construction and development of the project lands and the retail power center known as “Tsawwassen Commons” in Tsawwassen, British Columbia.

Tsawwassen Commons is a landmark 550,000 sq ft retail development with a diverse tenant mix and trading area that will service the areas of Metro Vancouver including Tsawwassen, Ladner, South Delta, North Delta and South Richmond, British Columbia.

The project’s website is [www.tsawwassencommons.ca](http://www.tsawwassencommons.ca).

### About Gracorp and Graham

Gracorp is a subsidiary of the Graham Group, one of Canada’s largest and most respected construction companies. Gracorp is a merchant style, private market real estate developer with offices in Vancouver, Calgary and Toronto. From office, retail, hospitality, industrial and institutional to multi-family residential, Gracorp partners with a variety of land owners, developers and investment firms to deliver real estate investment opportunities to the marketplace.

With locations across Canada and the northern United States, the Graham Group ([www.graham.ca](http://www.graham.ca)) is an innovative construction solutions provider with annual revenues exceeding \$2 billion. Founded in Saskatchewan in 1926, Graham is proudly employee-owned. Graham provides a full range of construction solutions including general contracting, CM/GC, project management, design-build, design-bid-build, integrated project delivery, turnkey solutions, renovations/upgrades, public-private partnerships (P3s), commissioning and post-construction management.