

Gracorp Capital Advisors Ltd. and Gracorp Capital Ltd. Announce the Closing of Recent Equity and Bond Offerings

July 2016 – Gracorp Capital Advisors Ltd. (“Gracorp”) is pleased to announce that it recently completed a \$2.6 million equity offering for GWest Private Equity Ltd. and GWest Private Equity Limited Partnership (collectively, the “GWest Funds”). Since inception, Gracorp has raised approximately \$34.4 million in capital commitments through the GWest Funds.

Gracorp Capital Ltd. (the “Company”) is pleased to announce that it recently closed a \$5.7 million bond offering. The Company has now raised a total of approximately \$29.5 million through the issuance of bonds since it began offering the bond subscriptions.

About Gracorp and Graham Group

Gracorp is a subsidiary of the Graham Group Ltd. (the “Graham Group”), one of Canada’s largest and most respected construction companies. Gracorp is a merchant style, private market real estate developer with over \$100 million in equity assets under management and offices in Vancouver, Calgary and Toronto. From office, retail, hospitality, industrial and institutional to multi-family residential, Gracorp partners with a variety of land owners, developers and investment firms to deliver real estate investment opportunities to the marketplace.

With locations across Canada and the northern United States, the Graham Group (www.graham.ca) is an innovative construction solutions provider with annual revenues exceeding \$2 billion. Founded in Saskatchewan in 1926, Graham Group is proudly employee-owned. Graham Group provides a full range of construction solutions including general contracting, CM/GC, project management, design-build, design-bid-build, integrated project delivery, turnkey solutions, renovations/upgrades, public-private partnerships (P3s), commissioning and post-construction management.